

Christopher James

Independent Distribution Consultant for Janus Capital Management

As Janus' Independent Distribution Consultant, Christopher James is responsible for calculating potential losses and creating a distribution plan for the \$100 million settlement fund that Janus has set aside to provide restitution to affected shareholders. He is a leading expert in the field of corporate finance and valuation as well as the William H. Dial/SunBank Eminent Scholar and Professor of Finance at the University of Florida.

Professor James, who was approved for the Independent Distribution Consultant role by the Securities and Exchange Commission, has served as an expert witness and consultant in many cases involving asset valuation, the computation of damages in contract disputes, antitrust litigation and securities litigation. His analysis in these cases has involved the application of financial theory and statistical techniques to assess liability and damages in complex civil litigation. Professor James has provided courtroom testimony in over 15 cases, and also served as an expert witness and consultant in regulatory proceedings involving rate setting issues for financial institutions and public utilities.

Prior to joining the University of Florida, Professor James held the John B. Rogers Professorship in Finance at the University of Oregon. He has also taught at the University of Michigan and the University of New South Wales. In addition, Professor James has lectured and presented seminars at leading business schools throughout the United States and Europe.

During the past 20 years, Professor James has published over 40 scholarly articles on issues concerning corporate valuation, the role of financial institutions in the capital acquisition process, mergers and acquisitions, and risk management. His research has appeared in leading economics and financing journals including *Journal of Finance*, *Journal of Financial Economics*, *Review of Financial Studies*, *Journal of Political Economy* and *American Economic Review*.

Professor James received his Ph.D. in Economics from the University of Michigan in 1978 and an MBA in Finance from the University of Michigan in 1977. His fields of concentration in his Ph.D. program were applied econometrics, industrial organization and the economics of regulation.

In addition to his academic appointments, Professor James has served as a senior economic advisor to the Comptroller of the Currency and as a consultant to the Federal Deposit Insurance Corporation (FDIC), Federal Reserve Board of Governors and the Federal Reserve Bank of San Francisco. While at the FDIC, Professor James developed a methodology for valuing the assets of failed and failing banks. He has also served as a consultant to a number of financial institutions, and currently serves on the Board of Directors of a subsidiary bank of SunTrust, a large regional bank holding company.

